

Mass Turnpike

10 Park Plaza, Suite 4155, Boston, MA 02116

Ph: 617-248-2940 | Fax: 617-248-2980

Board Meeting: Last Wednesday of each month

ADMINISTRATION

Board Members: Paul E. Ladd (*Chairperson*)
Gerald Coughlin, Francis M. Hoey, Francis X. McDonough,
Board Administrator: Thomas L. Arcadipane

ACTUARIAL

Funded Ratio:	102.8% (1/00)	Date of Last Valuation:	1/00
	104.1% (1/98)	Actuary:	PricewaterhouseCoopers
	94.9% (1/97)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	1,404		
Retired Members:	595		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-2.01%	2001 Market Value:	\$186 million
1997-2001:	8.62%	2000 Market Value:	\$189 million
1985-2001:	10.38%	1999 Market Value:	\$187 million
Return Target:	8.50%	1998 Market Value:	\$173 million
Actuarial Assumed		1997 Market Value:	\$150 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	0	RTS Reviews:	6
Disability Retirement Approvals:	6	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.